

**Company Registration No. 510402 (Republic of Ireland)**

**WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## COMPANY INFORMATION

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<b>Directors</b>	Deirdre Mortell Alison Cowzer Daire Keogh Niamh Gallagher Susan Shannon Lynn Ruane Mary Joyce Yara Alagha Aldagh McDonogh Teresa McColgan	(Appointed 13 October 2020) (Appointed 13 October 2020) (Appointed 13 October 2020) (Appointed 12 April 2021)
<b>Secretary</b>	Margaret Kavanagh	
<b>Company number</b>	510402	
<b>Registered office</b>	36 Fitzwilliam Place Dublin 2	
<b>Auditor</b>	Browne Murphy & Hughes Chartered & Certified Accountants & Statutory Auditors, 28 Upper Fitzwilliam Street, Dublin 2	
<b>Business address</b>	36 Fitzwilliam Place Dublin 2	
<b>Bankers</b>	Bank of Ireland St Stephen's Green Dublin 2	
<b>Solicitors</b>	Barry J Rafferty Solicitors 12 Merrion Square Dublin 2	

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# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

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# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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The directors present their annual report and financial statements for the year ended 31 December 2020.

### Principal activities

Women for Election is a non-partisan organisation whose vision is of an Ireland with balanced participation of women and men in political life. Our mission is to inspire and equip women to succeed in politics. Women for Election offers a tailored training and support programme to women seeking to enter public life, and provides and facilitates a cross-party network of political women, committed to equal representation of women and men in Irish politics. We are driven by our belief that enriching the diversity of voices in our politics will lead to more robust decisions, and help create a fairer, more inclusive and dynamic society, better equipped to tackle future challenges.

### Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Deirdre Mortell	
Claire Duignan	(Resigned 3 March 2020)
Alison Cowzer	
Daire Keogh	
Niamh Gallagher	
Susan Shannon	
Lynn Ruane	
Caroline Kirrane	(Resigned 7 February 2020)
Mary Joyce	(Appointed 13 October 2020)
Yara Alagha	(Appointed 13 October 2020)
Aldagh McDonogh	(Appointed 13 October 2020)
Teresa McColgan	(Appointed 12 April 2021)

### Results and dividends

The results for the year are set out on page 15.

### Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- employing qualified and experienced staff,
- ensuring that sufficient company resources are available for the task, and
- liaising with the company's auditors

The accounting records are held at the company's registered office, 36 Fitzwilliam Place, Dublin 2.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### Chairperson's Report 2020

Women for Election has been delivering bespoke, dynamic and informative training programmes since 2012, which have inspired and equipped hundreds of women to run for election in Ireland. We are very proud of the achievements of so many of our alumni who have entered and succeeded in Irish politics during this time. We are also inspired by many of our alumni who regardless of the outcome have stepped up, put their name on the ballot sheet or volunteered their time, energy and knowhow to lead and support election campaigns across townlands, streets and suburbs of Ireland. However, with only 36 (22.5%) women elected to Dáil Eireann in 2020 and 25% women elected to local councils, it is clear that there is still considerable work to be done to achieve our vision for a full and balanced representation of a diversity of women and men in Irish politics.

In 2020, more women than ever before ran for a seat in the Dáil elections. For the first time in the history of the state, at least one woman ran in every constituency, with the largest percentage (31%) of female candidates ever nominated on the ballot sheets. While we witnessed the highest representation of women ever elected to the Dáil, we had little room for celebration with women gaining only one additional seat in the Dail chambers compared to the momentum gained in the breakthrough 2016 general election. In 2020, 12 constituencies elected only men to represent them and only 4 women were elected to represent the entire population of Munster, notably one more woman than represented the same province in the 2nd Dail of 1921.

While the local elections in 2019 resulted in the first ever Black woman being elected in Irish politics, the 2020 General and Seanad elections did not result in any woman with a migrant or ethnic minority background getting elected. While the Seanad had a slight increase in the number of women elected (+1, 25%), it was the government nominations led by the Taoiseach, who appointed women to 9 of the 11 available positions, including the first ever Traveller woman. Consequently, 40% of Senators in Seanad Eireann are women.

Overall, this glacial pace of change continues to present us with a sizeable challenge. Women for Election remain determined to play our part. I am delighted to be leading the Boards delivery of our new strategy which we developed in early 2020 and which we continue to review in line with the impact of Covid 19 and a dynamic and changing social, economic and political environment.

The limited progress on women's equality in the general election 2020 was brought into stark reality as Ireland has navigated its way in a global pandemic. The absence of women from key government decision-making tables including the Health and Covid 19 cabinet sub-committees, points to the urgent need to get more women elected to ensure a diversity of voices and experience are represented particularly at a time of national and global crisis. It is therefore imperative that there is a clearly defined national government led strategy to remove the barriers to women entering and succeeding in Irish politics. This includes increasing the opportunities to inspire, inform and equip women from a diversity of backgrounds while also implementing policy, legislative and programmatic measures to address the systemic barriers.

The board and I are very grateful to our staff team who after delivering very impactful advocacy and support programmes in the lead up to the 2020 elections, then rose to the challenge of Covid 19. With great commitment they navigated personal and professional adversity to translate our programmes to the online world of learning and networking successfully reaching into homes of over 900 participants across Ireland.

I want to note our appreciation for our former CEO Ciairín De Buis, in particular her dedication to and leadership of Women for Election since she joined us in early 2018. Ciairín led the organisation through a very important stage of growth, strengthening the organisation and managing an array of programmes which inspired hundreds of women to run in the Local, European and General elections. We wish Ciairín every success in her future career. We are also grateful to Claire Hayes who successfully coordinated the training and events programmes throughout the year and to the rest of the executive team and our panel of trainers and consultants who supported the delivery of our programmes. Our heartfelt sympathies to the family and friends of Mairead Butler our ex-colleague who has since passed away following a short illness.

After a very competitive recruitment campaign we were delighted to welcome onboard Caitriona Gleeson as our new CEO in December 2020. Caitriona brings with her a wealth of experience, capacity and passion and we look forward to her leadership in the delivery of our strategy over the years ahead.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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Women for Election is committed to training more women than ever before as we prepare the pathways and build momentum for the next elections. We will also continue to shine a light and present evidence-based solutions to the systemic barriers which have kept many women out of Irish politics for over a century.

It has been a privilege to serve as Chair of Women for Election in 2020 as we work together to achieve lasting change.

I would like to sincerely thank my fellow directors on the Board of Women for Election for their un-stinting expertise, energy and ongoing commitment that helps Women for Election to deliver our mission: Aldagh Mc Donagh, Daire Keogh, Deirdre Mortell, Senator Lynn Ruane, Maria Joyce, Niamh Gallagher, Susan Shannon, Teresa Mc Colgan and Yara Alagha. In 2020 both Caroline Kirrane and Claire Duignan retired from the board after giving incredible service for many years. I was delighted to welcome on board our new members Aldagh Mc Donagh, Maria (Mary) Joyce, Yara Alagha and Teresa Mc Colgan. I would also like to express my appreciation to our Company Secretary Margaret Kavanagh. All of our board members and our Company Secretary provide their time and services *pro bono*.

We appreciate the funding received from the Department of Housing, Local Government and Heritage and thank Minister Peter Burke and his officials for their strong support for Women for Election. We look forward to working with the Department over the coming years to improve the number of women in politics and to provide the support, training and advocacy that will deliver real change.

I would especially like to thank members of our Countess Markievicz Circle, who have supported Women for Election throughout 2020. While the public health restrictions closed off our potential to host events and expand our circle membership, we are delighted that so many have been able to continue to support us with their valuable financial support, which has enabled us to continue to deliver the strong level of support to women on their journey to enter public life.

With my very experienced colleagues on our Board and leadership team our new CEO Caitriona Gleeson and the executive team, we are hopeful that the continued successful implementation of our plans will help bring Ireland closer to our ambition of achieving 50/50 representation of a diversity of women and men in Irish politics by 2030.

I look forward to working with the executive team, our Board, our funders, our volunteers and all our supporters who are united in working together to change the Irish political landscape for the better. # MoreWomen!

Alison Cowzer  
Chairperson  
Women for Election

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### CEO Report

At the end of 2020 Ireland was ranked 101st in the world with only 30 more women in the Dail since six women were elected in 1921. I have taken up the challenge to work with Women for Election to help change the face of politics and achieve a 50/50 representation of a diversity of women and men in Irish politics before 2030. My start in this role is at a time when there is increased understanding that diversity leads to better decision making. With my wealth of experience and passion for changing culture and supporting women to realise their full potential, I hope to build on the tremendous work of the Women for Election founders, board and my predecessor Ciairín de Buis.

Our collective efforts are more likely to be successful if there is a wide collaboration across Irish society with strong government and political party leadership. Local and national governments which fully reflect the diversity of the people they are elected to represent will enable a thriving, equal and fair society. It is therefore in nearly everyone's interest to achieve gender parity in Irish politics.

I'm looking forward to working with the highly skilled Board of Women for Election under the stewardship of our Chairperson Alison Cowzer, our small staff team and panel of trainers, other experts and our committed team of volunteers.

Since March 2020 in Ireland there has been incredible resilience and cooperation across all sectors of society. I remain hopeful, despite the many barriers that have persistently limited the numbers of women entering and succeeding in Irish politics, that now more than ever Irish leaders and wider society will take the opportunity to insist on the achievement of full and equal representation of a diversity of women and men in Irish politics.

Women for Election was central in the awareness campaigns leading up to General Election 2020. With so much momentum built up on the successes of preceding years of training and supporting women to enter and succeed in Irish politics, it was naturally disappointing when GE2020 only returned 1 more woman to the Dáil.

In the following months as Ireland was thrown into a global pandemic response, the small staff team showed great tenacity, quickly moving all operations to the online space and engaging so many aspiring female candidates and supporters to take part in a very successful series on online training and events. I was delighted to join the organisation in December and see such high levels of engagement with so many women putting their hand up to say they were interested and starting to prepare their campaigns for the 2024 local elections and the next general election.

In 2020, 996 participants attended 24 events from 22 counties in Ireland. This included 521 women who attended at least one Women for Election event in 2021. We also reignited our Inspire training programmes for students in third level to encourage them to run in elections for representative roles. Our initial engagement with DCU and their team at the Office for Student Services commenced in 2020 in advance of the first pilot in early 2021.

Our *'In Conversation With...'* webinar and podcast series was a huge success and one of the highlights of 2020. We have been inspired by so many dynamic and experienced leaders across all political parties and none.

Working with the former CEO and a strategic planning consultant the Board developed and agreed a new four year strategic plan in early 2020. This new strategy is designed to help Ireland move closer to achieving full and equal representation in local and national politics and will guide the direction of the organisations work beyond the 2024 local and European elections.

In 2020, we also expanded our research and advocacy programmes. Dr Fiona Buckley and Dr Lisa Keenan carried out excellent qualitative research interviewing women who had run for election in preceding years. This research provides valuable information and insights to both guide our programmes and inform government policy. A series of submissions relating to the Programme for Government and the Citizens Assembly on Gender Equality advocated for changes to family friendly policies in politics including maternity leave and the introduction of gender quotas to local and Seanad elections.



# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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Throughout 2020 Women for Election worked with women from across the country; women who were elected to represent their constituencies; women who topped the poll and those who weren't successful. We were sorry to see so many women lose their seats in the general election. We hope that they will be back on the ballot paper for the next elections. We worked with women who managed campaigns and were directors of elections and we worked with women who knocked on doors for the first time. We wish to offer our heartfelt thanks and admiration to all these women who are playing an invaluable role in changing the face of Irish politics.

Women for Election is a small organisation and we are hugely dependent on our volunteers for their commitment and support. It would not have been possible for us to deliver our ambitious training programme without them. Similarly, our funders and donors who help us help more women enter politics. I wish to thank you all; you are helping us to change the face of politics.

I also wish to thank my colleague Claire Hayes who did a fantastic coordination job, successfully navigating our programmes to the online world. I would also like to wish Ciairín De Buis every success in her next chapter, I am very grateful for the generous support and assistance she has given me since I was appointed CEO.

My personal thanks to our very supportive and committed Board of Directors. They each give of their time, commitment, skills and expertise freely to help us deliver on our work and see more women succeed in Irish political life. In particular, I'd like to express my huge appreciation to our Chairperson Alison Cowzer who brings great leadership, passion, generosity and commitment to her role as Chair and who in her voluntary time stepped into the executive function 'in between CEO's' which made it so much easier for me to drive forward the organisation when I started.

I am looking forward to working with our growing Women for Election community to take on our ambitious challenge to achieve 50/50 by 2030 another election closer.

Caitríona Gleeson

Chief Executive Officer



# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Women for Election

Women for Election is a not-for-profit, non-partisan organisation whose vision is of an Ireland with balanced participation of women and men in political life.

Women for Election offers tailored training and support to women thinking of entering public life. We are driven by our belief that enriching the diversity of voices in our politics will lead to more robust decisions, and help create a fairer, more inclusive and dynamic society, better equipped to tackle future challenges.

Our vision is for an Ireland with balanced political participation between men and women. Since the foundation of the State in 1918 up to the end of 2020, just 130 women have been elected to the Dáil – women are still less than 25% of our elected politicians. Women for Election aims to change this. We do this through active measures that encourage, support and train women so that a career in politics becomes more achievable to them while also challenging the current political structures so that they become increasingly convinced of the necessity to implement change.

Women for Election works to increase the number of women running for election by making sure there is a pipeline of informed and prepared female candidates putting themselves forward for selection and election.

Women for Election provides training and support to women, encouraging them to consider politics as a career option and supporting women to take their next step on their political journey.

Under our new Strategic Plan 2020-2024 we have 3 core objectives:

#### Objective 1: Training and Support

Women for Election will:

- Develop the pipeline of women planning to run for elected public office.
- Diversify the women WfE works with in terms of social class, ethnicity, heritage and geography.
- Expand the pool of women in key support and leadership roles – at national and local levels – in political parties through providing training in conjunction with those parties.
- Support women running, as well as those considering running, in the 2024 Local and European Elections through our training programme over 2021-2024.
- Provide support to elected women to help sustain them in their elected roles.

#### Objective 2: Advocacy

Women for Election will:

- Tackle some of the barriers to women's full participation in political life through evidence-based advocacy

#### Objective 3: Strengthening Women for Election

Women for Election will:

- Increase WfE's income annually – through fundraising, Government support and training income and will increase the staff team in line with organisational needs and available resources
- Put in place all the processes and procedures so that WfE can be registered as a charity
- Support the ongoing development of the board – and ensure it is more reflective of the population as a whole in Ireland – that encompasses the skill sets required by the Charities legislation.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Summary of WfE Programme Activity 2020

#### OBJECTIVE 1: TRAINING AND SUPPORT

In early 2020 we ran 3 in person events with a number of planned events for the rest of the year subsequently cancelled because of the Covid 19 global pandemic.

We redesigned our programmes working with our trainers to translate our core learning objectives into the online learning space. As the year evolved, we started to see the transformation of Zoom meeting rooms and webinar gatherings into dynamic learning and networking spaces.

In total we ran 24 events in the year; with 996 participants, which included 521 individual women from 22 different counties in Ireland.

We worked collaboratively with a number of organisations to help spread awareness of our work and increase the diversity of women participating in our events.

These events included:

Date	Event/Training
18th January	Sustainable Development Goals - Bridge47
24th January	Campaign Management
13th February	Seanad Training
8th April	Resilience - Orlaith Carmody
15th April	Social Media & Resilience - Craig Dwyer
30th April	In Conversation With - Dearbhail McDonald & Ciairín de Buis
13th May	Introduction to Politics - Pat Montague
21st May	In Conversation With - Ambassador Samantha Power
28th May	In Conversation With - Senator Lynn Ruane
3rd June	Social Media - Craig Dwyer
17th June	Introduction to Politics - Pat Montague
25th June	In Conversation With - Ailbhe Smyth
09th July	In Conversation With - Senators Panel
16th July	In Conversation With - Deputy Mary Lou McDonald T.D.
09th September	Leadership - Margaret E. Ward
16th September	Introduction to Politics - Pat Montague
24th September	In Conversation With - Senator Ivana Bacik
1st October	In Conversation With - MEP Maria Walsh
15th October	In Conversation With - MEP Clare Daly
4th November	Inspire Campaign School - Confidence with Orlaith Carmody
12th November	In Conversation With - Minister Catherine Martin T.D.
18th November	Inspire Campaign School - Communication with Margaret E. Ward
25th November	Inspire Campaign School - Campaigning with Pat Montague
16th December	CMC Event - In Conversation With John King

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### OBJECTIVE 2 - ADVOCACY

Women for Election continued to raise the profile of the issue of gender equality within Irish politics through ongoing media engagement, advocacy and our communications work. With coverage across all of the main broadsheets, many local papers as well as national and local broadcasters and extensive online coverage across social media platforms we ensured the issue of electing more women was highlighted and featured. We developed online video content and other materials to increase engagement and participation in our programmes.

Over the 25 day GE2020 campaign, Women for Election was one of the key thought leaders on the issue of gender equality in Irish politics. Over the course of the short, but exciting campaign, we featured in multiple publications, including ImageMagazine, The Irish Times, Irish Examiner and The Guardian. Our former CEO Ciairín de Buis took part in a panel discussion with Lynn Ruane, WfE Board Member and journalist Jennifer Bray as part of The Irish Times Women's Podcast general election coverage. [Listen Here](#).

We were also on national and local radio including RTE Six One News and a feature on RTE Radio Ones Morning Ireland. The Women for Election message of Error in formula ->Error in formula ->#MoreWomen<-<- continued to be amplified throughout the post-election analysis.

After the general elections we continued to amplify the issue of #MoreWomen in Irish political life, and the voices of Irish women in politics, by issuing press releases and responding to media requests for comment on topical issues relating to progressing women's participation in politics.

We commissioned Dr Fiona Buckley and Dr Lisa Keenan to research the experiences of women who had run for election. This qualitative study involved an analysis of the experiences of women who had previously run for election.

Policy submissions were developed based on available evidence to advocate for systemic change and national strategies to reduce the barriers to women entering politics. In 2020 we presented submissions for the:

- Programme for Government
- Citizens Assembly on Gender Equality.

Alison Cowzer subsequently presented to the Citizens Assembly advocating amongst for a number of policy changes including the legislative provision of maternity leave for female politicians and introduction of gender quotas for local and Seanad elections.

### OBJECTIVE 3: STRENGTHENING WOMEN FOR ELECTION

#### Our staff team

Over the course of 2020 Women for Election had a small core staff team – initially it included our CEO, Ciairín de Buis, Claire Hayes as Office Coordinator and Mairéad Butler as Communications and Events. In late Summer 2020 Ciairín de Buis resigned to take up a new position. Claire Hayes took over the work as Training Coordinator with Alison Cowzer volunteering her time to oversee the executive management of the organisation until Caitríona Gleeson was appointed CEO in December 2020.

The work of the staff team was supplemented by a panel of expert trainers, who lend their expertise and support to Women for Election on a low-bono basis.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **Our volunteers**

The work of Women for Election would not be possible without the commitment and contribution of a wide range of volunteers – those who help at our training and events, who provide advice and support as well as those who lend us their skills.

### **Funding**

In 2020, Women for Election adapted to the Covid 19 global crisis, with prudent budgeting and a focus on maintaining our funding base.

We received very welcome funding from the Department of Housing, Planning and Local Government which helped ensure we could provide a range of free training places on our courses, as well as expanding our training and advocacy work.

However, we must still depend on the generosity of our supporters and donors. Throughout 2020 our Countess Markievicz Circle continued to be the financial engine of our organisation. Through the generosity of our chairperson, we were able to be based in 36 Fitzwilliam Place at no cost to the organisation for rent, rates or facilities.

WfE met its targets for all its grant funding and provided reports as required.

We are incredibly grateful to all our funders, public and private, who enable us to work to change the face of politics in Ireland.

The financial accounts attached give a detailed picture of the income, expenditure and activities of the organisation for 2020.

### **Governance**

The Board developed and agreed a new Strategic Plan in 2020 detailing the strategic direction of organisation up to the local elections of 2024.

A Board review including a skills matching process identified the need to expand the Board membership to support the sustainability and strength of the organisation.

The Board also agreed to proceed with an application to the Charity Regulator and expert governance support was contracted to enable the organisation to strengthen policy and procedures in order to be fully compliant with the new Charities Regulator governance code.

### **Covid 19**

In 2020, the Covid-19 pandemic had significant impact on almost all not for profit organisations in Ireland.

Women for Election moved our services online – delivering an ambitious training and events programme and reaching virtually into homes over 900 times during 2020. This was while the staff team were each working from home and individually navigating the challenges brought by the Covid-19 pandemic.

Our fundraising plans were significantly hit, with all fundraising events that were planned for 2020 having being cancelled due to the pandemic. Women for Election needs to raise additional funding in order to ensure we can continue our work and progress made is not lost. The board is acutely aware of this, and in the summer of 2020 established a Development Committee to help ensure we can properly focus on fundraising and development in the immediate and medium term.

### **Auditor**

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

**WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**


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**Statement of disclosure to auditor**

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board  
  
.....  
Deirdre Mortell  
Director  
Date: 28/9/21

  
.....  
Alison Cowzer  
Director  
Date: 28/9/21



# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Deirdre Mortell

Director

28/9/21



Alison Cowzer

Director

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

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#### Opinion

We have audited the financial statements of Women for Election Company Limited By Guarantee (the 'company') for the year ended 31 December 2020 which comprise the income statement, the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report other than that noted in note 3 in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

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#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

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#### Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jon Byrne  
for and on behalf of Browne Murphy & Hughes

28/9/21

Chartered & Certified Accountants  
& Statutory Auditors  
28 Upper Fitzwilliam Street  
Dublin 2

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

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		2020	2019
	Notes	€	as restated €
Income	4	183,653	266,024
Operating expenses		(168,207)	(266,008)
<b>Surplus before taxation</b>		<u>15,446</u>	<u>16</u>
Tax on profit	7	-	-
<b>Surplus for the financial year</b>		<u><u>15,446</u></u>	<u><u>16</u></u>

The income statement has been prepared on the basis that all operations are continuing operations.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## STATEMENT OF COMPREHENSIVE INCOME

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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	2020	2019
	€	€
Surplus for the year	15,446	16
Other comprehensive income	-	-
Total comprehensive income for the year	<u>15,446</u>	<u>16</u>

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL POSITION


AS AT 31 DECEMBER 2020

	Notes	2020		2019 as restated	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8		4,164		7,517
<b>Current assets</b>					
Debtors	10	9,503		10,869	
Cash at bank and in hand		122,441		66,194	
		<u>131,944</u>		<u>77,063</u>	
<b>Creditors: amounts falling due within one year</b>	11	(55,197)		(19,115)	
<b>Net current assets</b>			76,747		57,948
<b>Total assets less current liabilities</b>			<u>80,911</u>		<u>65,465</u>
<b>Capital and reserves</b>					
Members Funds			80,911		65,465

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 28/12/20 and are signed on its behalf by:

  
Deirdre Mortell  
Director

  
Alison Cowzer  
Director

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

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	Members funds €
<b>As restated for the period ended 31 December 2019:</b>	
<b>Balance at 1 January 2019</b>	74
Prior year adjustment	65,375
	<hr/>
<b>As restated at 1 January 2019</b>	65,449
<b>Year ended 31 December 2019:</b>	
Surplus and total comprehensive income for the year	16
	<hr/>
<b>Balance at 31 December 2019</b>	65,465
<b>Year ended 31 December 2020:</b>	
Surplus and total comprehensive income for the year	15,446
	<hr/>
<b>Balance at 31 December 2020</b>	<u>80,911</u>

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Company information

Women for Election Company Limited By Guarantee is a limited company domiciled and incorporated in Republic of Ireland. The registered office is 36 Fitzwilliam Place, Dublin 2 and it's company registration number is 510402.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.



# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.3 Income and expenditure

Income is recognised by inclusion in the Financial Statements of Financial Activities only when the Company is legally entitled to the income, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the Company.

##### Donations

Income derived from donations is recognised when the Company becomes entitled to the resource, when receipt of funds is probable and when the amount can be measured with sufficient reliability. Monetary donations (including donations from the public) are recognised when the donations are received.

##### Grants from governments and other co funders

Grants from governments and other co-funders are recognised when the Company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: the Company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the Company is meeting the core objectives of a grant agreement it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: the Company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the Company recognises the income to the extent it is utilised within the period specified in the agreement. In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the Company is notified of entitlement.

##### Donated commodities

Donated commodities provided for use by the Company as part of programmes that it designs, implements and manages, are valued and included in income only when the Company is legally entitled to the commodities and the amounts involved can be measured with sufficient reliability.

##### Investments and other income

Investments and other income includes income from deposit interest earned, insurance refunds received and any ad hoc income that does not fall under the other income headings.

##### Expenditure

Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.4 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	33% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### a) Impairment review following COVID-19

The COVID-19 pandemic has caused an adverse effect on the economic environment in which the company operates. In accordance with section 27.9 of FRS 102 this is an impairment indicator and the company has carried out an impairment review of its assets. The factors taken into consideration in performing an impairment review are based on estimates and are subject to uncertainty.

#### 3 Going Concern

During the period covered by, and at the time of approving the financial statements, there were restrictions placed on businesses to curtail the movement of people in measures designed to reduce the spread of the COVID-19 virus. This has had an effect on the company's business and the economic environment as a whole. In assessing the reasonableness of the going concern basis, the directors have used judgement in preparing budgets and cashflows for the upcoming 12 months, whilst recognising that there is a degree of judgement and estimation arising from the uncertain nature of the planned response to the COVID-19 pandemic. The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern.

The financial statements have been prepared on a going concern basis.

#### 4 Provisions available for audits of small entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

##### 4(a)

##### Income and other revenue

In 2020, our funding breakdown was as follows:

- Department of Housing, Planning and Local Government: €132,300 received in the year, €41,200 has been deferred into 2021. Therefore €91,100 has been recognised as income in the year.
  - Training Income: €1,745
  - Fundraising Campaigns Income Including the Countess Markievicz Circle (CMC): €66,808
  - Donated Services: €24,000
- Total income in year €183,653**

##### 4(b)

##### Donated Services

Donated resources are included in the Financial Statements where the benefit to the company is reasonably quantifiable and measurable. The company has usage of an office space owned by one of the directors and no charge has been levied for the use of this space. The estimated value of this service is €24,000.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Operating surplus

	2020	2019
	€	€
Operating surplus for the year is stated after charging:		
Research and development costs	-	5,000
Depreciation of owned tangible fixed assets	1,294	1,541
	<u>          </u>	<u>          </u>

### 6 Employees

The average monthly number of persons employed by the company during the year was:

	2020	2019
	Number	Number
	2	2
	<u>          </u>	<u>          </u>

Their aggregate remuneration comprised:

	2020	2019
	€	€
Wages and salaries	72,428	104,319
Social security costs	6,393	10,472
	<u>          </u>	<u>          </u>
	78,821	114,791
	<u>          </u>	<u>          </u>

The remuneration of key management personnel is as follows

Management Personnel	2	1
	<u>          </u>	<u>          </u>
Wages and Salaries	41,912	66,932
	<u>          </u>	<u>          </u>

No employee earned over €60,000 during the year (2019: one).

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Taxation

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2020 €	2019 €
Profit before taxation	15,446	16
Expected tax charge based on the standard rate of corporation tax of 12.50% (2019: 12.50%)	1,931	2
Tax effect of income not taxable in determining taxable profit	(1,931)	(2)
Taxation charge for the year	-	-

### 8 Tangible fixed assets

	Plant and equipment €	Fixtures and fittings €	Total €
<b>Cost</b>			
At 1 January 2020	7,907	3,020	10,927
Disposals	(1,550)	-	(1,550)
At 31 December 2020	6,357	3,020	9,377
<b>Depreciation and impairment</b>			
At 1 January 2020	2,288	1,122	3,410
Depreciation charged in the year	2,640	713	3,353
Eliminated in respect of disposals	(1,550)	-	(1,550)
At 31 December 2020	3,378	1,835	5,213
<b>Carrying amount</b>			
At 31 December 2020	2,979	1,185	4,164
At 31 December 2019	5,619	1,898	7,517

### 9 Financial instruments

	2020 €	2019 €
<b>Carrying amount of financial assets</b>		
Debtors / Cash Balances measured at amortised cost	130,242	76,201
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	(5,937)	(11,141)

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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<b>10 Debtors</b>		<b>2020</b>	<b>2019</b>
		€	€
<b>Amounts falling due within one year:</b>			
Trade debtors		7,801	9,499
Other debtors		-	508
Prepayments		1,702	862
		<u>9,503</u>	<u>10,869</u>
<b>11 Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	€	€
Trade creditors		5,937	11,141
PAYE and social security		2,863	3,301
Deferred income	<b>12</b>	41,200	-
Accruals		5,197	4,673
		<u>55,197</u>	<u>19,115</u>
<b>12 Deferred income</b>		<b>2020</b>	<b>2019</b>
		€	€
Other deferred income		41,200	-
		<u>41,200</u>	<u>-</u>

The deferred income at year end relates to income received from the Department of Housing for specific activities which are to be carried out over 2020 and 2021 as outlined in the contract. For those activities which were not carried out in 2020, the associated grant has been deferred.

### 13 Non Audit Services

Browne Murphy & Hughes assist the company in the submission of corporation tax returns and company secretarial returns, and with the preparation of the financial statements.

### 14 Related party transactions

The company has usage of an office space owned by one of the directors and no charge has been levied for the use of this space.

The directors do not receive any salary or remuneration for their services.

### 15 Controlling party

The company is controlled by its board of directors.

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 16 Events after the reporting date

There is an ongoing reporting event which is COVID-19. The directors have assessed the carrying value of the assets and liabilities of the company and they are satisfied that there is no material impact on their value, as a result of COVID-19.

### 17 Prior period adjustment

#### Changes to the statement of financial position

	As previously reported €	Adjustment €	As restated at 31 Dec 2019 €
<b>Creditors due within one year</b>			
Deferred income	(65,375)	65,375	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Profit and loss reserves	90	65,375	65,465
	<u>          </u>	<u>          </u>	<u>          </u>

#### Changes to the income statement

	As previously reported €	Adjustment €	As restated €
<b>Period ended 31 December 2019</b>			
Surplus for the financial period	16	-	16
	<u>          </u>	<u>          </u>	<u>          </u>

#### Reconciliation of changes in equity

	1 January 2019 €	31 December 2019 €
<b>Adjustments to prior year</b>		
Deferred income	-	65,375
Reserves as previously reported	74	90
	<u>          </u>	<u>          </u>
Reserves as adjusted	74	65,465
	<u>          </u>	<u>          </u>
<b>Analysis of the effect upon equity</b>		
Reserves	-	65,375
	<u>          </u>	<u>          </u>

#### Reconciliation of changes in surplus for the previous financial period

	2019 €
Total adjustments	-
Profit as previously reported	16
	<u>          </u>
Profit as adjusted	16
	<u>          </u>



# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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**17 Prior period adjustment**

(Continued)

**Notes to reconciliation**

The prior year adjustment relates to the release to reserves of donations received in 2018 which had previously been classified as deferred income. The directors are of the view that these donations should have been recognised in the year of receipt, and the results for the prior year have been adjusted accordingly.

**18 Approval of financial statements**

The directors approved the financial statements on ...28/9/21.....

**WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

---

	2020	2019
	€	€
<b>Income</b>		
Department of Housing, Planning and Local Government	91,100	137,999
Training Income	1,745	13,325
Fundraising Campaigns Income including The Countess Markievicz Circle (CMC)	66,808	90,700
Donated Services	24,000	24,000
	<u>183,653</u>	<u>266,024</u>
<b>Operating expenses</b>	(168,207)	(266,008)
	<u>15,446</u>	<u>16</u>
<b>Operating surplus</b>	<u><u>15,446</u></u>	<u><u>16</u></u>

# WOMEN FOR ELECTION COMPANY LIMITED BY GUARANTEE

## SCHEDULE OF OPERATING EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2020

---

	2020	2019
	€	€
<b>Expenditure</b>		
Wages and salaries	72,428	104,319
Social security costs	6,393	10,472
Staff training	3,500	2,084
Cleaning and maintenance	264	240
Events and training	16,380	31,484
Networking	417	1,802
Computer and IT	10,355	13,181
Staff travel and subsistence	268	2,028
Volunteer and student expenses	44	60
Professional subscriptions	150	238
Communication and Events Consultancy fees	-	13,860
Bookkeeping and payroll	4,214	3,811
Auditor's remuneration	3,630	3,690
Bank charges	476	460
Insurance	1,257	1,494
Printing, postage and stationery	720	3,995
Branding and communication	17,284	16,193
Local elections project 2019 (DHPCLG)	-	18,644
Fundraising expenses	1,169	5,118
Telephone	1,427	2,160
Research and policy costs	-	5,000
Sundry expenses	478	134
Donated Services / Rent	24,000	24,000
Depreciation	3,353	1,541
	<hr/>	<hr/>
	168,207	266,008
	<hr/>	<hr/>